

**EMPLOYEES' RETIREMENT SYSTEM
OF THE
CITY OF PROVIDENCE**

Wednesday, November 17, 2010

**9:30 a.m. – Medical Sub-Committee
10:30 a.m. – Regular Board Meeting**

MEMBERS

Pasquale T. D'Amico, Chairman
Susan R. Lapidus, Vice-Chairwoman
Stephen T. Napolitano, Treasurer
Raymond A. Hull
Kerion O'Mara
Sharon Gleckman
James L. Potenza

Pasquale Grieco
Councilman John J. Iglizzi
Carla Dowben
Rich Kerbel, Acting Finance Director
David G. Dillon
Kenneth L. Richardson, Jr.

Octavio F. Cunha
Pension Administrator

- 1. Approval of Minutes: October 2010**
- 2. Disability Committee Report:** Dr. Guy Geffroy, Medical Advisor **Closed Session:**
RIGL 42-46-4 and RIGL 42-46-5 (a) (1) (Specific to discussion regarding physical or mental health of a person)
 - a. Amy L. Bibeault – Accidental/Ordinary Disability
 - b. Bernice Mignanelli – Accidental Disability
- 3. Invoices for payment:**
 - a. Medical Consultant -None

4. Loans Approved: See attached

5. Purchase of Service: None

6. Service Retirements:

**Maximum: Tien-Yang Chiao
Edward Dionne, Jr.
Cynthia Dupont
Eleanor Padula**

Option I: None

**Option II: Francisco Lubrano
John Myers**

Option III: None

**Option IV: Nancy Almagno
Michael Guerra, Jr.
Miguelina D. Perez
Lorraine Stifano**

7. New Business:

- a.** Discussion regarding updating Doctor's List/HR
- b.** Discussion regarding pending Litigation - Scott Pierce v. Providence Retirement Board and John J. Ryan v. City of Providence et al

City of Providence
Retirement Loan Portfolio - ERS Monthly Loan Summary
Period 4th Fiscal Year 2010: October 1 - 31, 2010

	Starting Loan Balance	New Loans Issued	Quantity Issued	Principal Payments	Ending Loan Balance
City Sub-totals:	\$20,135,185.69	\$451,900.00	92	-\$236,802.47	\$20,350,283.22
School Sub-totals:	\$5,301,964.03	\$121,600.00	47	-\$114,609.49	\$5,308,954.54
TOTAL:	\$25,437,149.72	\$573,500.00	139	-\$351,411.96	\$25,659,237.76